

FAST BANK CJSC, RA, YEREVAN, G. HOVSEPYAN 32/6
 INTERIM STATEMENT
 About financial results
 31/12/2022

(thousand dram)	01/10/2022- 31/12/2022	01/01/2022- 31/12/2022	01/10/2021- 31/12/2021	01/01/2021- 31/12/2021
	(Not verified)	(Not verified)	(Not verified)	(verified)
Calculated using the effective rate method				
interest income	3,236,561	14,032,850	3,034,090	13,270,027
Interest cost:	(283,505)	(2,366,302)	(725,712)	(2,938,079)
Net interest income	2,953,056	11,666,547	2,308,378	10,331,948
Income from commissions and other fees	6,437	25,533	6,167	10,775
Cost in the form of commissions and other fees	(101,165)	(182,223)	(9,041)	(17,113)
Net cost of commissions and other fees	(94,728)	(156,690)	(2,874)	(6,338)
Net benefit from exchange differences	(31,124)	1,663,926	248,348	1,125,936
Net benefit on financial instruments measured at fair value through profit or loss	(1,200)	(1,200)	-	(7,888)
Other operating income	11,606	39,750	654	99,095
Impairment losses	165,534	104,295	2,763,171	(2,473,015)
Staff costs	(560,958)	(3,203,993)	(682,343)	(2,445,764)
Other General Administrative Costs	(623,655)	(1,527,544)	(254,076)	(811,588)
Profit/ (loss) before tax	1,818,530	8,585,092	4,381,258	5,812,386
Profit tax expense (compensation)	(507,285)	(1,330,524)	(847,421)	(1,012,231)
Net profit for the period	1,311,246	7,254,568	3,533,836	4,800,155
Other comprehensive income				
Revaluations of investment securities	(4,878)	(443,283)	43,362	(270,919)
Other comprehensive income before taxes	(4,878)	(443,283)	43,362	(270,919)
Comprehensive financial result	1,306,368	6,811,285	3,577,198	4,529,236

Executive director of the credit organization

D. Azatyan

Chief Accountant

A. Avetyan

INTERIM STATEMENT
About financial position
31/12/2022

(thousand dram)	12/31/2022 (Not verified)	12/31/2021 (verified)
ASSETS		
Cash and its equivalents	3,291,442	2,412,544
Investment securities at fair value through other comprehensive income		
- Maintained by the organization	4,526,017	5,116,897
Customer loans	57,737,486	52,318,930
Main assets	1,020,775	439,880
Assets in the form of a right of use	1,494,290	1,247,301
intangible assets	616,207	31,534
Other assets	777,815	520,455
Total assets	69,464,031	62,087,541
Liabilities		
Current accounts and deposits of customers	582,925	-
loans and borrowings received from financial organizations	10,445,280	8,776,965
Other borrowings	673,074	26,156,702
Issued debt securities	1,451,539	413,487
Lease Obligations	1,616,211	1,344,542
Financial Instruments at Fair Value Through Profit or Loss	2,549	-
Current tax liabilities	1,493,756	-
Deferred tax liabilities	2,444,158	2,678,897
Other liabilities	664,511	538,205
Total liabilities	19,374,003	39,908,798
Equity		
Share capital	30,100,000	7,000,000
Main reserve	515,755	515,755
Investment securities revaluation reserve	(794,819)	(351,536)
Retained earnings	20,269,092	15,014,524
Total equity	50,090,029	22,178,743
Total liabilities and equity	69,464,031	62,087,541

Executive director of the credit organization

D. Azatyan

Chief Accountant

A. Avetyan

INTERIM STATEMENT
About changes in equity
31/12/2022

(thousand dram)

	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
Comparable interim period of the previous financial year (increasing from the beginning of the year)					
Balance as of January 1, 2021 (Verified)	7,000,000	378,755	(80,617)	10,351,369	17,649,507
Net profit for the period				4,800,155	4,800,155
Dividends					-
Investments in statutory capital					-
Allocation to the main reserve		137,000		(137,000)	-
Other comprehensive income			(270,919)		(270,919)
Balance as of 31 December 2021 (Verified)	7,000,000	515,755	(351,536)	15,014,524	22,178,743
	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
Comparable interim period of the current year (increasing from the beginning of the year)					
Balance as of January 1, 2022 (Verified)	7,000,000	515,755	(351,536)	15,014,524	22,178,743
Net profit for the period				7,254,568	7,254,568
Dividends				(2,000,000)	(2,000,000)
Investments in statutory capital	23,100,000				23,100,000
Allocation to the main reserve		-		-	-
Other comprehensive income			(443,283)		(443,283)
Balance as of 31 December 2022 (Not Verified)	30,100,000	515,755	(794,819)	20,269,092	50,090,028

Executive director of the credit organization

D. Azatyan

Chief Accountant

A. Avetyan

INTERIM STATEMENT

Cash flow
31/12/2022

<i>(thousand dram)</i>	Ann.	01/01/2022- 31/12/2022 (Not verified)	01/01/2021- 31/12/2021 (Not verified)
Cash flow from operational activities			
<i>Net cash flows before the change in operating assets and liabilities</i>		4,834,181	7,409,601
Interest received		13,303,108	13,160,614
Interest paid		(4,300,862)	(2,619,115)
Commission fees paid		(154,900)	(16,457)
Benefit from foreign exchange trading operations / (loss)		1,069,223	442,150
Received commission money		10,841	6,907
Salary paid - other equivalent payments		(3,492,680)	(2,433,886)
Other operating income, other expenses paid		(1,600,548)	(1,130,613)
<i>Cash flows from changes in operating assets and liabilities</i>		(5,537,754)	(12,802,016)
Decrease/(increase) in allocated loans		(6,041,517)	(7,531,913)
Amounts due under repurchase agreements		-	(5,270,103)
(Decrease)/Increase in current accounts and deposits of customers		503,762	-
Net cash flow from operating activities before income taxes are paid		(703,573)	(5,392,415)
Income tax paid		-	(271,493)
<i>Net cash flow from operating activities</i>		(703,573)	(5,663,908)
Cash flow from investment activities			
Acquisition of main and intangible assets		(1,211,605)	(269,157)
<i>Net cash flow from other investment activities</i>		(1,211,605)	(269,157)
Cash flow from financial activities			
Paid dividends		(2,000,000)	-
Increase/(decrease) in loans involved		2,390,661	6,867,916
Increase/(decrease) in bonds issued		1,124,806	-
Shareholders' investments in the statutory capital		2,000,000	-
<i>Net cash flow from investment activities</i>		3,515,468	6,867,916
Effect of changes in foreign exchange rates on cash and cash equivalents		(722,585)	(130,419)
Net increase/(decrease) in cash and cash equivalents		877,705	804,433
Effect of changes in expected debt losses on cash and cash equivalents		1,194	(392)
Cash and cash equivalents at the beginning of the period		2,412,544	1,608,503
Cash and cash equivalents at the end of the period		3,291,442	2,412,544

Executive director of the credit organization

D. Azatyan

Chief Accountant

A. Avetyan